



BRAZOS RIVER AUTHORITY
QUARTERLY BOARD OF DIRECTORS ACTIONS
January 25, 2020

The Brazos River Authority's Board of Directors held its quarterly meeting Monday, January 25, 2020. The Board took the following actions:

BRA Bylaws

The Board of Directors approved the following changes to the Brazos River Authority Bylaws:

- In Section 5.01. Regular Meeting Dates, delete the first sentence in its entirety and replace it with the following:
'The Board of Directors shall hold a minimum of four meetings per annum. The initial meeting each year shall be held on the last Monday of the month of January, at which time, the Board of Directors shall adopt a schedule of meetings for the remainder of the year.'
- In Section 5.03. Place of Board Meetings, add the following sentence to the end of this section:
'Additionally, meetings may be conducted by videoconference upon authorization by the Presiding Officer or, in that person's absence, the Assistant Presiding Officer, so long as such meetings are held in compliance with the Texas Open Meetings Act.'
- In Section 8.02. Meetings and Location, add the following sentence to the end of this section:
'Additionally, meetings may be held by videoconference upon authorization by the Presiding Officer of the Committee or, in that person's absence, by the Assistant Presiding Officer of the Committee, so long as such meetings are held in compliance with the Texas Open Meetings Act and any other applicable laws.'
- In Section 8.03. Quorum for Committee Meetings, add the word 'voting' immediately before the word 'members' in two places in the first paragraph. Delete the phrase 'including Officers' in the first paragraph.

Revised Board Schedule

The Board of Directors adopted the following schedule for meetings for the remainder of Calendar Year 2021: January 25, March 29, May 24, July 26, September 27, and November 15.

Property Master Plan

The Board of Directors authorized the General Manager/CEO to negotiate and execute a contract with Halff Associates to perform consulting services for Phase I of the Property Master Plan in an amount not to exceed \$387,698.30.

2-Tier Contracts

The Board ratified the 2021 two-tier rates of \$27.98 per acre-foot for Election Use Water and \$13.99 per acre-foot for Option Use Water as adjusted in accordance with the formula stated in the existing Replacement Water Supply Agreements.

Brazos River Authority Investment Policy

The Board reviewed and adopted the Brazos River Authority Investment Policy, including the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources as presented to the Board of Directors of the Brazos River Authority on January 25, 2021.

Fiscal Year Ended 2020 Comprehensive Annual Financial Report

The Board accepted the Brazos River Authority's Comprehensive Annual Financial Report for Fiscal Year ended 2020 and approved its filing with the Texas Commission on Environmental Quality. The Board designated the Chief Financial Officer to file the report and the annual filing of the affidavit with the Texas Commission on Environmental Quality Executive Director.

Fiscal Year 2021 Budget Amendment

The Board authorized and approved amendments to the Fiscal Year 2021 Cost Reimbursable Operating Budget as follows: Increase the Cost Reimbursable FY 2021 Operating Budget and corresponding Revenues by \$456,000, from its current level of \$14,229,273 to \$14,685,273.

Lower Brazos Regional Flood Planning Group Sponsorship

The Board authorized the General Manager/CEO to accept the administrative sponsor designation for the Lower Brazos Regional Flood Planning Group and fulfill sponsor responsibilities as outlined in 31 Texas Administrative Code 361 and 362. The Board authorized the General Manager/CEO to enter into and execute a Regional Flood Planning Contract with the Texas Water Development Board to support Lower Brazos Regional Flood Planning Group activities. The Board also authorized the General Manager/CEO to negotiate and execute a professional services agreement for an amount up to \$1,485,500 with a Technical Consultant on behalf of the Lower Brazos Regional Flood Planning Group in order to prepare the initial Lower Brazos Regional Flood Plan. And the Board authorized and approved amendments to the Fiscal Year 2021 Water Supply Operating Budget to support the Lower Brazos Regional Flood Planning Group activities as follows: Increase the FY 2021 Water Supply Grant Revenue budget by \$730,000, from its current level of \$648,594 to \$1,378,594 and increase the corresponding Federal Reservoirs Professional Services expense budget by \$730,000 from \$960,868 to \$1,690,868.

2-Slip Boathouse at Lake Granbury Trade-in

The Board authorized the General Manager/CEO to allow trade-in of the 2-Slip Boathouse at Lake Granbury under the terms and conditions that are in the best interest of the Brazos River Authority. The Board also authorized the General Manager/CEO in certain instances to continue to use and/or maintain previously authorized trade-in property in a manner that is in the best interest of the Brazos River Authority until appropriate replacement property is received and placed in service.