



Quarterly Board Actions January 28, 2008

The Brazos River Authority's Board of Directors held their quarterly meeting on January 28, 2008. The following actions were taken:

Professional Legal Service for Possum Kingdom Divestiture Project

The General Manager/CEO was given the authority by the Board of Directors, to contract for legal services with Scott, Douglass and McConnico, LLP for the Possum Kingdom Divestiture Project.

Appraisal Procedure for Development and Implementation of Possum Kingdom Lake Residential Properties

The Board of Directors passed a resolution directing the General Manager/CEO to negotiate and execute a contract with *Integra Realty Resources DFW L.L.P.* Integra was selected to develop an appraisal determination procedure for BRA residential property at Possum Kingdom Lake. The move comes in response to the adopted resolution shifting Possum Kingdom Residential Leases from the current county appraisal district assessment to a percentage of the actual appraised land value in 2010.

In addition to developing and implementing a new appraisal determination procedure, the contractor may also provide approximately 300 appraisals for properties transitioning to market value rental in 2010 and also for individual appraisals for properties that BRA elects to divest.

Fiscal Year 2007 Comprehensive Annual Financial Report (CAFR)

The Board of Directors accepted the Fiscal Year 2007 Comprehensive Annual Financial Report and approved its filing with the Texas Commission on Environmental Quality (TCEQ).

Annual Review of Brazos River Authority's Investment Policy

The Board adopted the updated Authority Policy on Investments and Fiscal Management. This policy, which is reviewed, updated and adopted annually, includes the Investment Strategy Statement, Approved Broker/Dealer List and Approved Training Sources.

Parker County Special Utility District Construction Projects

The Board directed the General Manager/CEO to negotiate and execute a contract with Parker County Special Utility District for the funding of construction projects. This contract was created to help address Parker County's growing need of water.

Georgetown Operations Contract

The Authority's five-year contract with the City of Georgetown for the operation of wastewater facilities expires in October 2008. The Board authorized the General Manager/CEO to present bids and negotiate contracts in the city's competitive bid process to continue operations of wastewater treatment facilities. Approval was also given to present bids to acquire a contract for the city's water treatment operations.



Sandy Creek Regional Water System Contract Amendment

To assure the continued viability of the Sandy Creek facility, the Board authorized the General Manager/CEO to sign the "Second Amendment to Wholesale Potable Water Service Agreement" between BRA, the Lower Colorado River Authority (LCRA), and the City of Leader.

DeCordova Bend Dam Gate Protective Coating Project

The Authority's General Manager/CEO was authorized to proceed with bidding and contracting to repair and replace the protective coating on the DeCordova Bend Dam tainter gates. A failure analysis study has been completed by Freese and Nichols, Inc. on the gate corrosion and the reason behind the early failure of the previous protective coating. Freese and its subcontractor Corrosion Control Technologies, Inc. submitted plans and specifications for the repair and replacement of the protective coating system.

Grant Application for Lake Granbury Flood Protection Planning Study

The Authority is currently under contract with Half Associates, Inc. to perform the Lake Granbury Flood Protection Planning Study at a cost not to exceed \$311,000.

In an effort to reduce the cost of the study, the Board authorized the General Manager/CEO to apply for a grant in the amount of \$34,250 from the Texas Water Development Board (TWDB) which would cover costs of specific components of the study.

Robertson County Watershed Protection Plan

The Board of Directors authorized the General Manager/CEO to negotiate a contract with the Texas State Soil and Water Conservation Board (TSSWCB) to receive funding for watershed planning activities in five sub-segments of the Brazos River in Robertson County. The WPP will include Campbell's Creek, Mud Creek, Pin Oak Creek, Spring Creek, and Walnut Creek.

Adoption of New Interruptible Water Availability Agreement Form and Determination of Water Available for 2008

The Board of Directors adopted the new Interruptible Water Availability Agreement Form. This form consolidates the Short-Term Water Availability Agreement and the One-Year Water Availability Agreement forms, streamlining the administrative process for the Authority and its customers. In addition, the Board determined that 98,994 acre-feet of interruptible water can be made available for sale under the new agreement for 2008.

Audio minutes of the Board meeting are available at www.brazos.org/boardAudioMinutes.asp. For additional information, please contact the Public Information Office at 254-761-3111 or 888-922-6272.