

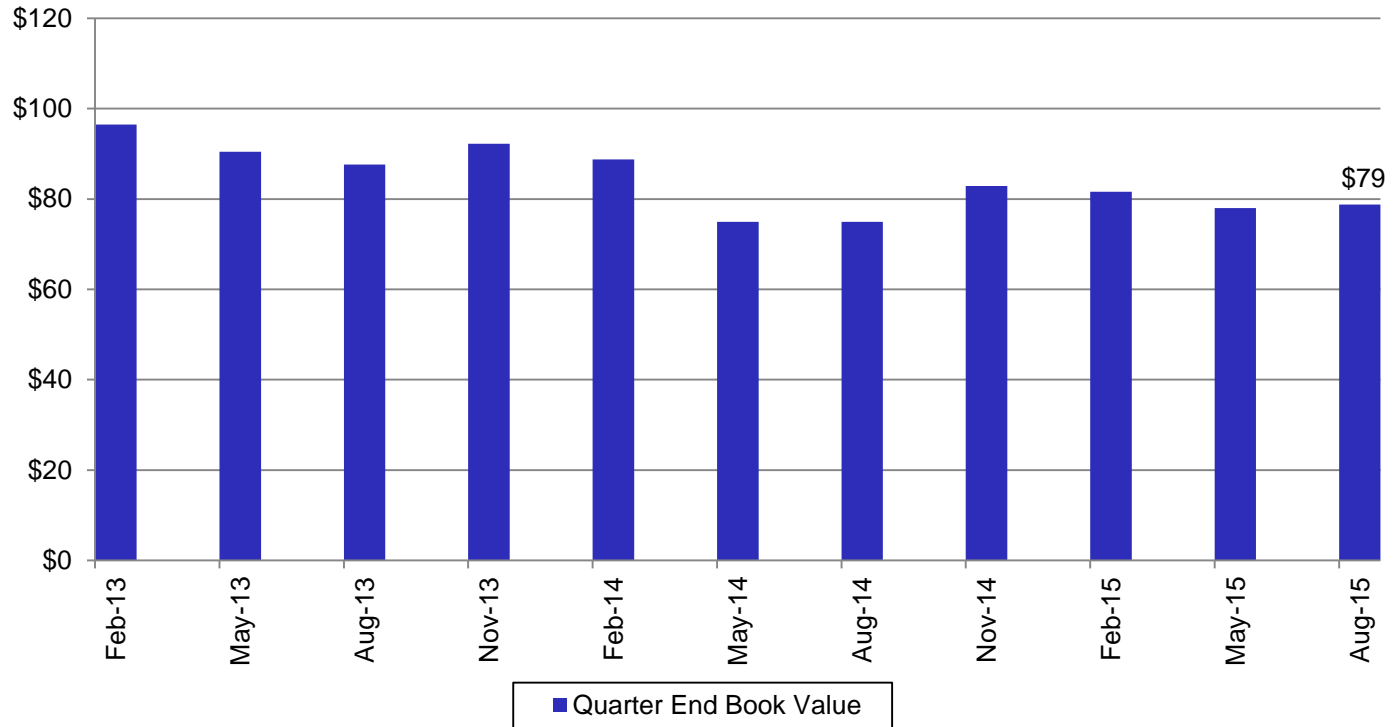


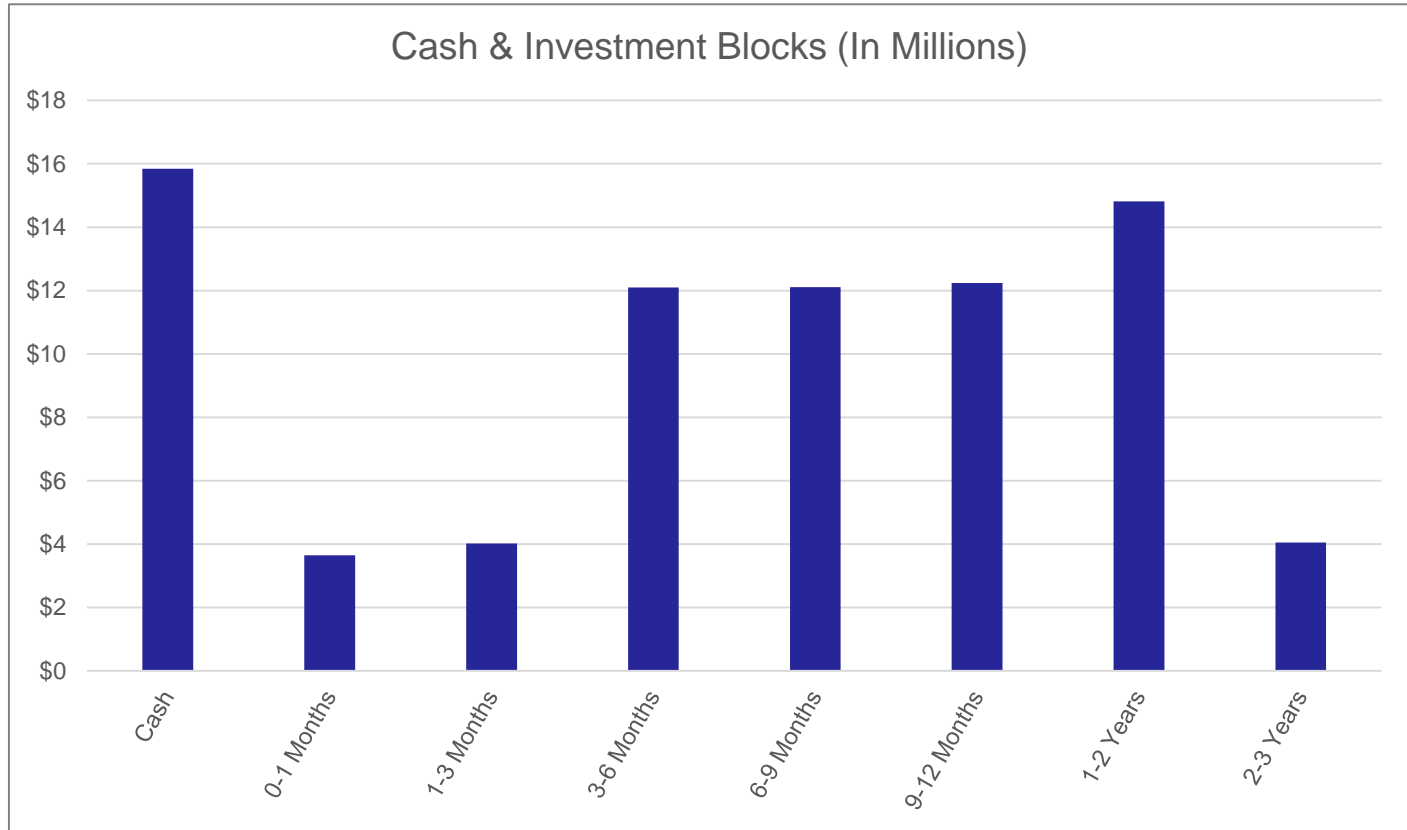
FY2015 Fourth Quarter Investment Summary

***Presented by
David Thompson
Chief Financial Officer***



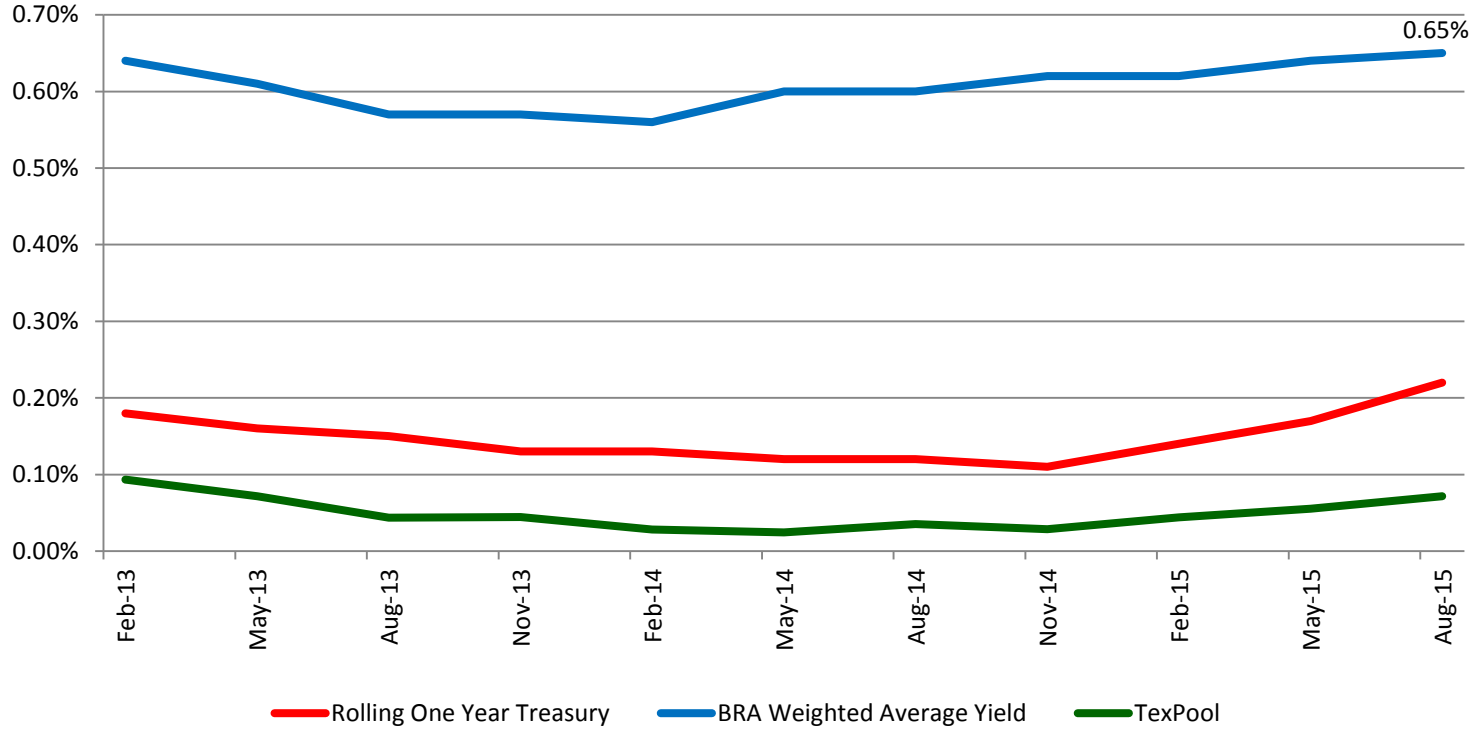
Total Portfolio (in Millions)







Total Portfolio Performance





Brazos River Authority