



**BRAZOS RIVER AUTHORITY  
SUMMARY  
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2025  
(in thousands)**

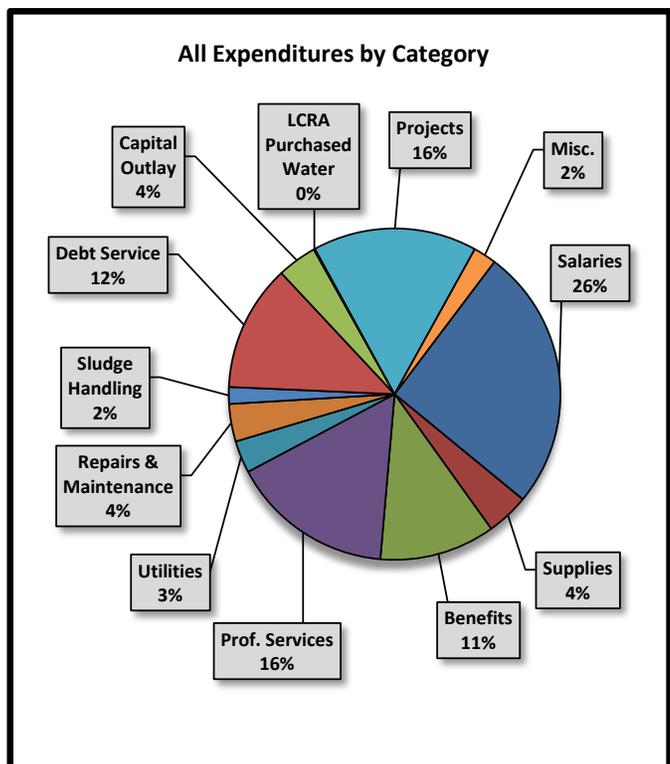
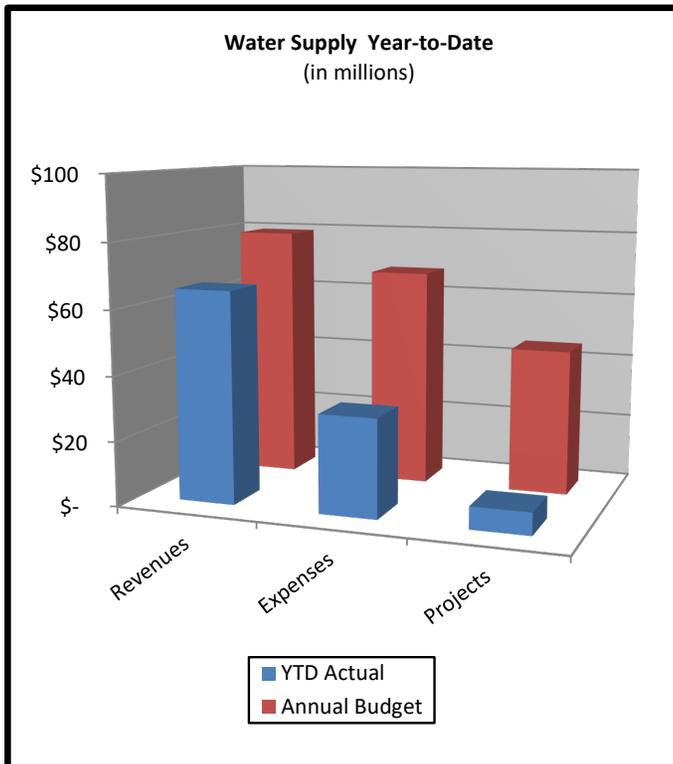
	Annual Budget	Year-to-Date Actual	Variance
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**Water Supply**

<b>Beginning Working Capital</b>	<b>\$ 105,593</b>	<b>\$ 121,478</b>	<b>\$ 15,885</b>
Revenues	79,121	65,476	(13,645)
Less: Expenses	61,678	25,331	36,347
Less: Debt Service	5,922	5,010	912
Less: Operating Projects	7,075	1,512	5,563
<b>Surplus/(Deficit)</b>	<b>4,446</b>	<b>33,623</b>	<b>29,177</b>
Less: Capital Improvement Projects	38,069	5,357	32,712
<b>Ending Working Capital</b>	<b>\$ 71,970</b>	<b>\$ 149,744</b>	<b>\$ 77,774</b>

**Cost Reimbursable**

Revenues	\$ 23,727	\$ 5,794	\$ (17,933)
Less: Expenses	23,727	5,794	17,933
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>





**BRAZOS RIVER AUTHORITY  
WATER SUPPLY OPERATIONS  
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2025  
(in thousands)**

	Annual Budget	Year-to-Date Actual	\$ Variance	% of Annual Budget
<b>Beginning Working Capital</b>	<b>\$ 105,593</b>	<b>\$ 121,478</b>	<b>\$ 15,885</b>	
<b>Revenues</b>				
Raw Water Sales - System	47,933	44,826	(3,107)	94%
Raw Water Sales - Non-System	8,503	7,423	(1,080)	87%
East Williamson County RWS	9,532	5,560	(3,972)	58%
Sugar Land WW	5,134	1,953	(3,181)	38%
Lake Operations	555	425	(130)	77%
Grants	1,835	587	(1,248)	32%
Management Fees	642	222	(420)	35%
Interest Income	4,936	4,402	(534)	89%
Miscellaneous	51	78	27	153%
<b>Total Revenues</b>	<b>79,121</b>	<b>65,476</b>	<b>(13,645)</b>	<b>83%</b>
<b>Operating Expenses</b>				
<b><u>Reservoir, Water Supply &amp; Treatment Operations</u></b>				
Operations Management	1,585	853	732	54%
Possum Kingdom Lake	10,402	4,546	5,856	44%
Lake Granbury	5,051	1,925	3,126	38%
Lake Limestone	3,578	1,415	2,163	40%
Allens Creek Reservoir	594	247	347	42%
East Williamson County RWS	4,101	1,401	2,700	34%
Sugar Land WW	5,672	2,359	3,313	42%
<b><u>Project Delivery Division</u></b>				
Project Delivery Division Management	1,254	571	683	46%
Project Management	1,736	696	1,040	40%
Construction Services	637	232	405	36%
Engineering	2,297	990	1,307	43%
<b><u>Water Services</u></b>				
Water Services	1,996	906	1,090	45%
Federal Reservoirs	17,549	6,928	10,621	39%
<b><u>Environmental Services</u></b>				
Environmental Services	4,292	1,915	2,377	45%
<b><u>Special Projects &amp; Strategic Initiatives</u></b>				
Special Projects & Strategic Initiatives	935	346	589	37%
<b><u>Central Services</u></b>				
Board of Directors	135	48	87	36%
General Administration	1,213	519	694	43%
Legal	1,484	641	843	43%
Public Information	750	384	366	51%
Legislative Government Affairs	618	178	440	29%
Human Resources	1,623	825	798	51%
Finance & Administration	2,512	1,306	1,206	52%
Information Technology	3,966	1,973	1,993	50%
Less Central Services allocated	(12,301)	(5,874)	(6,427)	48%
<b>Total Operating Expenses</b>	<b>61,678</b>	<b>25,331</b>	<b>36,347</b>	<b>41%</b>
<b>Debt Service</b>				
East Williamson County	2,538	2,321	217	91%
Allens Creek	1,936	1,316	620	68%
Federal Reservoirs	1,448	1,373	75	95%
<b>Total Debt Service</b>	<b>5,922</b>	<b>5,010</b>	<b>912</b>	<b>85%</b>
<b>Operating Projects</b>	<b>7,075</b>	<b>1,512</b>	<b>5,563</b>	<b>21%</b>
<b>Total Expenses</b>	<b>74,675</b>	<b>31,853</b>	<b>42,822</b>	<b>43%</b>
<b>Surplus/(Deficit) before CIP</b>	<b>4,446</b>	<b>33,623</b>	<b>29,177</b>	
Less: Capital Improvement Projects	38,069	5,357	32,712	14%
<b>Ending Working Capital</b>	<b>\$ 71,970</b>	<b>\$ 149,744</b>	<b>\$ 77,774</b>	



**BRAZOS RIVER AUTHORITY**  
**WATER SUPPLY OPERATIONS**  
**QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2025**  
**VARIANCE DISCUSSION - 50% OF FISCAL YEAR ELAPSED**

**REVENUES**

Category	% of Budget	Status	Discussion
Raw Water Sales - System	94%		<b>As expected.</b> Most System Water contracts are invoiced at the beginning of the fiscal year. A few customers choose to be invoiced quarterly or monthly.
Raw Water Sales - Non-System	87%		<b>As expected.</b> Most Two-Tier contracts and Residential/Commercial Water Permits are invoiced on a calendar year, which falls in Q2
East Williamson County RWS	58%		<b>As expected.</b> Seven months of revenue recorded through Q2.
Sugar Land WW	38%		<b>As expected.</b> Pass through revenues from disinfection chemicals and sludge hauling are lower than budgeted due to lower actual unit costs. This lower revenue will be offset by lower actual expenditures.
Lake Operations	77%		<b>As expected.</b> Many of these contracts are invoiced on a calendar year, which falls in Q2.
Grants	32%		<b>As expected.</b> Region 8 Flood Planning has received the data they needed from TWDB at the end of March and is on track to complete all tasks planned in FY 25.
Management Fees	35%		<b>As expected.</b> Lag salaries due to vacant positions and capital projects waiting for equipment deliveries are responsible for the lower percentage. We expect to make up the capital spending by year end. Lag salaries will depend on job vacancies.
Interest Income	89%		<b>Better than expected.</b> Beginning reserves were \$16M higher than budgeted and interest rates are better than the 4% return assumed in the budget (4.84% in Q2 and 4.95% YTD). Anticipate that this revenue will start to taper off in Q3 and Q4 as CIP spending will lower reserve balances.
Miscellaneous	153%		<b>Better than expected.</b> Includes unbudgeted insurance proceeds and the annual P-card rebate was received in Q2.

**EXPENSES**

Category	% of Budget	Status	Discussion
Reservoir, Water Supply & Treatment Operations	41%		<b>As expected.</b> All expense categories tracking as planned.
Project Delivery Division	42%		<b>As expected.</b> All expense categories tracking as planned.
Water Services	40%		<b>As expected.</b> U.S. ACE O&M charges for storage space in the Federal Reservoirs came in \$1.1M under budget.
Environmental Services	45%		<b>As expected.</b> All expense categories tracking as planned.
Special Projects & Strategic Initiatives	37%		<b>As expected.</b> All expense categories tracking as planned. Some lag salaries & benefits due to position vacancy.
Central Services	48%		<b>As expected.</b> All expense categories tracking as planned.
Debt Service	85%		<b>As expected.</b> The first annual debt service payments for EWC and Allens Creek, which included principal, were made in February. The second payments, which will be interest only, will occur in August.
Operating Projects	21%		<b>Lower than expected.</b> Total spending on Operating Projects is forecast to be 23% lower than budgeted with most of the unspent funds being carried over to FY 26.
Capital Improvement Projects	14%		<b>As expected.</b> We are forecasting to spend nearly 100% of our budgeted CIP Funds in FY 25. Several large contracts have been signed recently and work is set to begin expeditiously.



**BRAZOS RIVER AUTHORITY**  
**COST REIMBURSABLE OPERATIONS**  
**QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2025**  
(in thousands)

	Annual Budget	Year-to- Date	\$ Variance	% of Annual Budget
<b>Operating Revenues</b>				
WCRRWL	\$ 2,624	\$ 730	\$ (1,894)	28%
Temple-Belton	5,691	2,229	(3,462)	39%
Hutto	2,564	1,101	(1,463)	43%
Sandy Creek	3,084	946	(2,138)	31%
Clute	1,196	405	(791)	34%
<b>Debt Service Revenues</b>				
WCRRWL	3,027	286	(2,741)	9%
<b>Capital Project Funding</b>				
Local Stakeholders Funding	5,542	97	(5,445)	2%
<b>Total Revenues</b>	<b>23,727</b>	<b>5,794</b>	<b>(17,933)</b>	<b>24%</b>
<b>Operating Expenses</b>				
WCRRWL	2,624	730	1,894	28%
Temple-Belton	5,691	2,229	3,462	39%
Hutto	2,484	1,101	1,383	44%
Sandy Creek	3,084	946	2,138	0%
Clute	1,196	405	791	31%
<b>Debt Service Expenses</b>				
WCRRWL	3,027	286	2,741	34%
<b>Capital Improvement Projects</b>				
WCRRWL Copper Ion Generator	500	74	426	15%
WCRRWL Phase 3 Pumps	5,042	23	5,019	0%
<b>Total Expenses</b>	<b>23,727</b>	<b>5,794</b>	<b>17,933</b>	<b>24%</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	



**BRAZOS RIVER AUTHORITY**  
**OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS**  
**QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2025 Period Ending February 28, 2025**

	FY 2025 Annual Budget			FY 2025 Year to Date Actual				Inception to Date			
	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Annual Budget	Bonds, Grants, Other Expenditures	BRA Reserves Expenditures	Total Actual Expenditures	Budget vs. Actual Variance	Budget	Actual	Balance	
<b>Operating Projects</b>											
BW-ES-Brazos Water Snake Study	\$ -	\$ 190	\$ 190	\$ -	\$ 68	\$ 68	\$ 122	\$ 874	\$ 687	\$ 187	
BW-TS-Risk Based Capital Planning and Management Support	-	600	600	-	160	160	440	1,996	874	1,122	
CB-WH-Lake Whitney Reallocation Study	-	770	770	-	98	98	672	1,723	938	785	
CO-FA-Enterprise Financial Software	-	100	100	-	87	87	13	986	791	195	
CO-IT-Audiovisual Technology Integrations	-	479	479	-	427	427	52	554	452	102	
UB-ES-Comprehensive Water Quality Modeling Tool For PK	-	1,500	1,500	-	10	10	1,490	2,900	10	2,890	
UB-LG-Electric Vulnerability Assessment	-	240	240	-	-	-	240	250	0	250	
UB-LG-Embankment Stability Analysis and Assessment	-	250	250	-	-	-	250	500	-	500	
UB-LG-Hearth Stability Analysis	2	113	113	-	80	80	33	241	145	96	
UB-LG-Tainter Gate Evaluation	2, 4	678	678	-	582	582	96	750	582	168	
UB-PK-Bay 9 Transition Beam Leak Remediation	-	564	564	-	-	-	564	876	-	876	
UB-PK-COC Recoating and Repairs	4	561	561	-	-	-	561	1,252	-	1,252	
UB-PK-Elevators Replacement	-	800	800	-	-	-	800	1,100	-	1,100	
UB-PK-Operating Pier Trash Rack Replacement	-	230	230	-	-	-	230	357	97	260	
UB-PK-Seismic Analysis & Hydrographic Sedimentation Survey	2	-	-	-	-	-	-	355	-	355	
<b>Total Operating Projects</b>	<b>\$ -</b>	<b>\$ 7,075</b>	<b>\$ 7,075</b>	<b>\$ -</b>	<b>\$ 1,512</b>	<b>\$ 1,512</b>	<b>\$ 5,563</b>	<b>\$ 14,714</b>	<b>\$ 4,575</b>	<b>\$ 10,138</b>	
<b>Capital Improvement Projects</b>											
<b>Upper Basin</b>											
UB-LG-Buttress 1 and 44 Repairs	3	\$ -	\$ 150	\$ 150	\$ -	\$ 29	\$ 29	\$ 121	\$ 1,076	\$ 752	\$ 324
UB-LG-Low Flow Facilities	-	-	2,000	2,000	-	574	574	1,426	7,885	6,514	1,371
UB-LG-Stoplog Replacement System	3	-	1,400	1,400	-	582	582	818	2,795	1,235	1,560
UB-PK-Bay #9 Weir Box	-	-	461	461	-	-	-	461	516	51	465
UB-PK-Flow Control Gate Replacement	-	-	1,301	1,301	-	13	13	1,288	3,636	805	2,831
UB-PK-Spillway Pump and Piping	-	-	571	571	-	162	162	409	3,571	3,247	324
			5,883	5,883		1,360	1,360	4,523	19,479	12,604	6,875
<b>Central Basin</b>											
CB-BE-Belhouse Drought Preparedness	3	-	4,013	4,013	-	31	31	3,982	106,919	2,453	104,466
CB-EW-EWCRWS 48 inch Treated Water Pipeline	-	-	2,114	2,114	-	203	203	1,911	38,466	432	38,034
CB-EW-EWCRWS Expansion Phase II	-	-	4,279	4,279	-	1,581	1,581	2,698	108,043	6,381	101,662
CB-EW-EWCRWS Trinity Well #1 Infrastructure	-	-	6,034	6,034	-	480	480	5,554	15,656	1,460	14,196
CB-WCR-WCRRWL Copper Ion Generator	1	500	-	500	74	-	74	426	3,423	2,435	988
CB-WCR-WCRRWL Phase 3 Pumps	-	5,042	-	5,042	23	-	23	5,019	57,973	1,907	56,066
		<b>5,542</b>	<b>16,440</b>	<b>21,982</b>	<b>97</b>	<b>2,295</b>	<b>2,392</b>	<b>19,590</b>	<b>330,480</b>	<b>15,068</b>	<b>315,412</b>
<b>Lower Basin</b>											
LB-AC-Allens Creek Reservoir	-	-	500	500	-	5	5	495	700,326	68,607	631,719
LB-LL-Hydrostatic Relief System Assessment & Replacement	-	-	500	500	-	-	-	500	9,538	619	8,919
LB-LL-Low Flow Facility Modifications & Improvements	-	-	355	355	-	-	-	355	20,276	24	20,252
LB-LL-Tainter Gate Replacement and Improvements	-	-	4,074	4,074	-	147	147	3,927	50,914	18,072	32,842
			<b>5,429</b>	<b>5,429</b>		<b>152</b>	<b>152</b>	<b>5,277</b>	<b>781,054</b>	<b>87,322</b>	<b>693,732</b>
<b>Basin Wide</b>											
CO-ES-Environmental Services Building	-	-	10,317	10,317	-	1,552	1,552	8,765	13,592	4,406	9,186
			<b>10,317</b>	<b>10,317</b>		<b>1,552</b>	<b>1,552</b>	<b>8,765</b>	<b>13,592</b>	<b>4,406</b>	<b>9,186</b>
<b>Total Capital Improvement Projects</b>	<b>\$ 5,542</b>	<b>\$ 38,069</b>	<b>\$ 43,611</b>	<b>\$ 97</b>	<b>\$ 5,357</b>	<b>\$ 5,454</b>	<b>\$ 38,157</b>	<b>\$ 1,144,605</b>	<b>\$ 119,401</b>	<b>\$ 1,025,204</b>	



BRAZOS RIVER AUTHORITY  
OPERATING PROJECTS and CAPITAL IMPROVEMENT PROJECTS  
QUARTERLY BUDGET REPORT - 2nd QUARTER FY 2025 Period Ending February 28, 2025

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Notes

1. Board of Directors approved a budget amendment to increase the FY25 WCRRWL Copper Ion Generator Project budget from \$0 to \$500,000 to cover timing differences at the September 30, 2024 Board Meeting.
2. Budget transfer to remove unspent funds from UB-PK-Seismic Analysis & Hydrographic Sedimentation Survey (\$200,000) to cover funding shortfalls for UB-PK-Hearth Stability Analysis (\$72,000) and UB-PK-Tainter Gate Evaluation (\$128,000).
3. Board of Directors approved a budget transfer to remove unspent funds from CB-BE-Bellhouse Drought Preparedness project of \$1,050,000 to cover timing difference for the UB-LG-Buttress 1 and 44 Repairs Project of \$150,000 and the UB-LG-Stoplog Replacement System of \$900,000 at the January 31, 2025 Board Meeting.
4. Budget transfer to remove unspent funds from UB-PK-COC Recoating and Repairs (\$200,000) to cover funding shortfalls for UB-PK-Tainter Gate Evaluation (\$200,000).



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET POSITION**  
**FEBRUARY 28, 2025 and FEBRUARY 29, 2024**  
**(unaudited)**  
**(in thousands)**

	2025	2024
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
CURRENT ASSETS:		
UNRESTRICTED:		
Cash and cash equivalents	\$ 49,449	\$ 38,646
Investments	116,121	110,171
Accounts receivable	3,180	3,933
Other receivables	296	341
Other current assets	3,031	1,163
TOTAL UNRESTRICTED	172,077	154,254
TOTAL CURRENT ASSETS	172,077	154,254
NONCURRENT ASSETS:		
RESTRICTED:		
Cash and cash equivalents	2,726	3,458
Investments	15,351	15,115
Interest	-	52
TOTAL RESTRICTED	18,077	18,625
CAPITAL ASSETS:		
Land, storage and water rights	185,755	184,109
Reservoirs, water treatment & sewerage facilities	139,472	139,472
Building, structure & improvements	122,503	122,266
Vehicle, furniture & equipment	24,898	23,507
Construction in progress	50,643	36,409
TOTAL CAPITAL ASSETS	523,271	505,763
Less accumulated depreciation	(165,430)	(157,499)
NET CAPITAL ASSETS	357,841	348,264
OTHER NONCURRENT ASSETS:		
Net pension asset	915	-
Other assets	1,119	1,198
TOTAL OTHER NONCURRENT ASSETS	2,034	1,198
TOTAL NONCURRENT ASSETS	377,952	368,087
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred amount on refunding	147	165
Pension Plans	2,382	4,620
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,529	4,785
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 552,558	\$ 527,126



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF NET POSITION (continued)**  
**FEBRUARY 28, 2025 and FEBRUARY 29, 2024**  
**(unaudited)**  
**(in thousands)**

	2025	2024
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION		
CURRENT LIABILITIES:		
PAYABLE FROM CURRENT ASSETS:		
Accounts payable	\$ 8,997	\$ 8,752
Contracts payable	1,019	1,293
Accrued interest	374	397
Unearned revenues	11,065	8,660
TOTAL PAYABLE FROM CURRENT ASSETS	21,455	19,102
PAYABLE FROM RESTRICTED ASSETS:		
Accrued interest	73	23
Construction contracts payable	200	55
Revenue bonds payable	2,765	2,025
Unearned revenues	3,128	2,514
TOTAL PAYABLE FROM RESTRICTED ASSETS	6,166	4,617
TOTAL CURRENT LIABILITIES	27,621	23,719
NONCURRENT LIABILITIES:		
Revenue bonds payable, net of current portion	82,409	88,597
Contracts payable, net of current portion	14,968	15,624
Allens Creek contingent compensation liability	15,000	15,000
Net pension liability	6,614	9,994
Unearned revenues	-	45
Other liabilities	1,630	1,624
TOTAL NONCURRENT LIABILITIES	120,621	130,884
TOTAL LIABILITIES	148,242	154,603
DEFERRED INFLOWS OF RESOURCES	459	100
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	148,701	154,703
NET POSITION:		
Invested in capital assets	241,627	225,835
Restricted for construction and debt service	14,502	15,691
Restricted for pension assets	915	-
Unrestricted	146,813	130,897
TOTAL NET POSITION	403,857	372,423
TOTAL LIABILITIES, DERERRED INFLOWS OF RESOURCES AND NET POSITION	\$ 552,558	527,126



**BRAZOS RIVER AUTHORITY**  
**STATEMENTS OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**FOR THE SIX MONTHS ENDED**  
**FEBRUARY 28, 2025 and FEBRUARY 29, 2024**  
**(unaudited)**  
**(in thousands)**

	2025	2024
OPERATING REVENUES:		
Water Supply System:		
Raw water sales-system and non-system	\$ 52,250	\$ 47,194
Treated water	5,560	4,148
Wastewater treatment	1,951	2,215
Lake operations	425	478
Other	497	498
Cost Reimbursable Operations:		
Water conveyance	914	1,830
Water treatment	973	986
Wastewater treatment	3,563	3,516
TOTAL OPERATING REVENUES	66,133	60,865
OPERATING EXPENSES:		
Personnel services	15,844	14,906
Materials and supplies	2,229	1,767
Utilities	1,406	1,875
Outside services	7,825	6,887
Repair and maintenance	1,648	1,894
Landfill and sludge hauling	702	638
Purchased water	54	2,460
Other	1,822	2,110
TOTAL OPERATING EXPENSES	31,530	32,537
OPERATING INCOME	34,603	28,328
NON-OPERATING REVENUES (EXPENSES):		
Investment income	4,630	4,521
Grants	587	350
Gain/(loss) on sale of capital assets	90	(23)
Interest expense	(1,672)	(1,896)
Debt service - principal	(3,625)	(3,536)
Other (expenses)/income	(15)	(377)
TOTAL NET NON-OPERATING EXPENSES	(5)	(961)
INCOME BEFORE CONTRIBUTIONS	34,598	27,367
Capital contributions	0	363
CHANGE IN NET POSITION	34,598	27,730
NET POSITION, BEGINNING	369,259	344,693
NET POSITION, ENDING	\$ 403,857	\$ 372,423



**BRAZOS RIVER AUTHORITY  
DIRECTOR'S FEES AND EXPENSES  
2nd QUARTER FY 2025**

	<b>Budget</b>		<b>Actual</b>		<b>Variance</b>
Director Fees	\$ 31,382		\$ 15,470		\$ 15,912
Professional Development	\$ 12,400		1,050		11,350
Transportation	\$ 24,000		10,905		13,095
Lodging	\$ 18,125		8,302		9,823
Meals	\$ 21,200		6,568		14,632
Materials & Supplies	\$ 5,800		893		4,907
Postage & Delivery	\$ 580		-		580
Bonds/Insurance	\$ 20,455		5,245		15,210
Rental	\$ 800		-		800
<b>Total Directors' Expense</b>	<b>\$ 134,742</b>		<b>\$ 48,433</b>		<b>\$ 86,309</b>